

MOMENTUM C.U. HAS RUN OUT OF STEAM!



MOMENTUM CREDIT UNION BOYCOTT

Momentum Credit Union Brampton has announced that they are going cashless and getting rid of their two tellers as of April 1, 2016

So much for their slogans about how personalized their service is and that all members can participate in the democratic process and have their voices heard. So much for listening to their Brampton members.

Most members have been loyal to this Credit Union (Including Twin Oaks) because of the personalized service that they were providing. Now that they are taking this away there is no reasons to remain loyal as the management has lost touch with their members and have one priority and that is more profit.

Ford Local 584 was instrumental in bringing this original credit union to Brampton decades ago and now unfortunately we will be seeing it's demise.

This Credit Union has become just as ruthless as the other big banking institutions which was quite evident in the February 2014 strike they forced out their employees by demanding that they eliminate post-retirement benefits and end the defined benefit pension plans and other takeaways. Here it is two years later and their tactics continue to escalate and inconvenience the members that they should be serving. It is apparent that their future plans are to close this location permanently, over the past 24 months services and employment are slowly being eroded leading up to an eventual closure.

The CEO has refused to change his position on these two key issues so that only leaves one option and that is to close our accounts and move our business elsewhere.

We are asking all members and Unions who have accounts with Momentum to consider moving them to another banking facility as soon as possible.

Thanks in advance for your support.

Unifor Local 584
Retirees Chair
Chris Wilski